FOREX FAQ

GETTING STARTED

I just signed up — what's the next step?
Your Money Matrix Insider Blueprint package is on the way. However, for your convenience, we made everything available online — such as the four DVDs and Trading Manual. The DVDs are in the "Videos" section, and the Trading Manual is in the "Reports" section.

I want to start trading right away. What are the steps to get started?
The first thing to do is set up your FOREX trading account. This may take as little as a couple of days or a bit longer, depending on your circumstances. When shopping for a broker, you should consider a couple of important items.

- Where are the brokers incorporated? Countries such as the United States, Canada, and the U.K. have tighter regulations and better protections for your account.
- How is the customer service? Note how receptive the service representatives are when you call. If they are difficult to speak with the first time, then there will always be a problem.
- Are they willing to assist you in the first couple of trades? This is critical, because it is nice to have some help the first few times you place a trade.
- Find out what the account minimums are.
- Is the institution regulated, and if so, in how many countries?

A great way to start the broker search is just to Google "FOREX Brokers" and look at the first few that come up.

Keep in mind that each FOREX institution has different strengths, and the key is to find one that is a good fit for your trading style and needs.

Can I set up an account as an IRA?
There are institutions that offer IRA accounts in which you can roll over a portion or all of your qualified funds. When contacting an institution, you would have to check to see whether it is an option.

How much should I fund my account with?
That is up to the individual. Some have started with as little as $2,000 and added more to their accounts over time.

Can you place the orders for me?
Our financial customer service representatives are not licensed traders and are prohibited from placing trades for our members. Please call your FOREX institution for assistance.

All the paperwork from the FOREX institution states this is risky. How risky is FOREX trading?
Great question, and the answer pivots on defining risk. Members following Sean Hyman's recommendations have limited risk because of how many units are allocated based on the account size and a clear-exit strategy. Sean's recommendations will risk no more than 5 percent of your account for any one trade, and many times it is lower.

FOREX trading, like all investing, does carry risk. People normally can limit this risk by getting more educated on FOREX and having the guidance of an expert. Think of it like flying. If you don't know how to fly, you shouldn't jump into a plane by yourself and try to take off. That is risky. The same is true with currency. You probably want to get a little training first and have the guidance from an expert.

When do I get a trade alert?
Alerts are issued when there is a trade alert or an adjustment to the pair, i.e. moving the stops or limits.

Why didn't get I get an alert when the last trade was exited?
There is no need for an alert to be sent, because the stops and limits are executed when reached automatically.

THE WEB SITE

I can't log in; what do I need to do?
Go to www.moneymatrixinsider.com to log on to the Web site. We encourage you to make this one of your "favorites" or just write down the address so you can go back to the Web site easily.

Your username will be the e-mail address you provided to us when you signed up for the service.

If it is the first time you are logging in, your password will be the same as your order number. Your order number can be located on the confirmation e-mail you received right after ordering. (If you cannot locate your order number, please e-mail a customer service representative at moneymatrixinsider@newsmax.com)

You then will be prompted to change your password to something new. Please make it something you will remember.

NOTE: If this is your first time, do not copy and paste your e-mail or temporary password. You must type your username and password manually to log in.

If you are returning to the Web site after your first log-on and cannot get in, check to see whether you are logged in. If you see the "log off" button, then you are already in and you can go right to the portfolio.

If you are using Internet Explorer as your Web browser, try closing the browser, reopen the www.moneymatrixinsider.com Web site, and log in. When logging in, instead of using the “autofill” option, which automatically fills your username and your e-mail address, try retyping them manually.

Certain fields are missing in the portfolio. What happened?
Those members who have an older version of Internet Explorer may have this problem. Update your browser by downloading the latest version of Internet Explorer.

The videos are not loading properly — they stop, then start again. What can I do?
The videos are formatted to use a minimal amount of bandwidth. If your Internet connection is slow, like a dial-up, then you will have some difficulty watching the videos. If you have DSL or cable, you shouldn’t have any difficulty. If you are, please contact your ISP to find out whether you have limited bandwidth.

TRADING

Very Important: If you have trouble placing a trade, or just want a little guidance, please contact the brokerage firm you have an account with. Our financial service representatives are NOT able to help you with making trades. It’s not that they don’t want to; it’s just that they cannot help you, as they are not licensed FOREX representatives. Your brokerage firm will have someone who can walk you through placing your first few trades.

I just got my first trade, what do I do?
If you have an account set up with a brokerage firm, go ahead and make the trade.

I cannot figure out how to place the stops and limits; what should I do?
Contact your broker. He should be able to place your stops and limits or show you how you can place them yourself online.

How does leverage work?
Leverage allows members to acquire a currency pair for a small amount of their account. For example, if one euro equals $1.50 U.S. and you wanted to acquire 10,000 euros, it would equate to $15,000 U.S. With 100:1, leverage you could secure the pair with $150.

When you open an account with a broker, he normally will give you a certain predetermined amount of leverage. We have found that it usually is around 50:1 leverage, but it does vary.

With the 5% limit, I still can purchase three times more than Sean recommends. Should I do this?
You will notice that Sean often puts a 5% loss limit on all trades. The 5% is the limit of risk, not what is recommended to secure one recommendation. So if you want to trade

more than what Sean recommends, you increase the amount of risk — and increase the potential reward as well. The decision on what to do ultimately is up to you.

What are mini lots and micro lots?
A mini lot equals 10,000 units of currency, and a micro lot is 1,000 units of currency.

What are units?
Units are a measure of whatever currency you are acquiring. If the recommendation was to acquire 10,000 euros, it would be stated as one mini lot or 10,000 units.

How do I calculate how much I made on a trade?
The Trading Manual includes examples. However, the best way is to look at the profit/loss section (P/L) for the individual pair in your brokerage account. Most brokerage firms will have information on your account, and you can see how much you made or lost for each trade.

What does it mean to purchase one mini lot per $5,000 in my account or one micro lot per $500?
All members did not start with the same amount in their account, so the only way to issue trades is based on increments of $5,000 and $500. The recommendation has nothing to do with the cost of a mini or micro lot; it has everything to do with limiting risk. For example, if a member has $2,500 in his account, then — based on the above recommendation — the amount acquired would be five micro lots or 5,000 units.

If my account has $5,000, and the recommendation is to acquire 1 mini lot per $5,000, how can I participate in another trade?
The cost of a micro or mini lot is very small, based on the amount in your account. The recommendations are not an indication of the cost to allocate any one pair.

The portfolio doesn't show we exited the last trade — are we still in it?
The portfolio is updated once daily, usually toward the end of the business day Eastern time. Also, when Sean places a new trade, he gives you the exit price — a low and a high. If the trade hits either of these two, it will be executed; therefore, we do not send sell alerts.

I wasn't able to do the last trade. Should I jump in now?
A trade is considered active as long as the current price is between the buy/sell limit and the stop. If there were any changes, such as a move on the stop or limit, it wouldn't be recommended to trade.

The last trade shows we exited, but the price now is within the recommended range, should I get this trade?
We do not recommend this.